



# EXECUTIVE

BURNLEY TOWN HALL

Wednesday 12<sup>th</sup> July 2023, at 6.30 pm

## 16. 2022/23 Final Capital Outturn Position

### PURPOSE

- i) To report on the performance of the 2022/23 capital investment programme and present the financing of capital expenditure incurred during 2022/23.
- ii) To seek approval of a revised 2023/24 capital budget after incorporating net carry forward commitments (slippage) from 2022/23.

### REASONS FOR DECISION

- i) To conclude the capital budget monitoring process for 2022/23 and report the final outturn position as outlined in the Council's Statement of Accounts for 2022/23.
- ii) To increase the 2023/24 Council capital programme for amounts carried forward from 2022/23 and other budget adjustments as shown in Appendix 3.

### DECISION

**The Executive recommends that Full Council approve:**

- a) **The final position on capital spending and financing of £21.810m for 2022/23 as shown in Appendices 1 & 2, which equates to 92% of the final resources position.**
- b) **The revised capital budget for 2023/24 totalling £40.426m as outlined in Appendix 3, (including net carry forward of £1.925m).**